

ORDINANCE NO. 1349

WHEREAS, the 1972 amendment to Article XI, Section 217 of the Constitution of the State of Alabama resulted in a reduction in the ratio of assessed value of real property for ad valorem tax purposes to the fair and reasonable market value of much real property in the City of Prichard; and,

WHEREAS, said amendment provides that the county tax assessor shall advise all taxing authorities of the reduction in ad valorem taxation revenue that will result from the adoption of the amendment and further provides that the taxing authority may increase the millage of its taxation in an amount substantially equal to such reduction; and,

WHEREAS, the Mobile County Tax Assessor has advised the City that the City can maintain its present revenue by the adoption of an additional one-half millage of taxation; and,

WHEREAS, such additional millage will not result in any increase in the total ad valorem taxation collected in the City of Prichard; and

WHEREAS, the Council has been advised that, with the additional one-half millage of taxation, taxation of residential property will nonetheless be lower than in the preceding tax year;

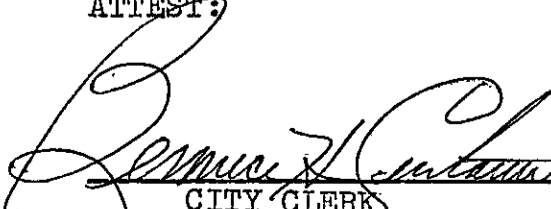
NOW, THEREFORE, be it ordained by the City Council of the City of Prichard that ad valorem taxation by the City of Prichard be increased by one-half mill of the assessed value of taxable real property in the City of Prichard. This Ordinance shall be effective for the tax year beginning October 1, 1972.

ADOPTED, this 3rd day of April, 1973.

APPROVED:


MAYOR

ATTEST:


CITY CLERK

Published April 9, 1973