

LEGAL NOTICE

ORDINANCE NO. 679

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRICHARD, ALABAMA, AS FOLLOWS:

That PARAGRAPHS 175 and 176 of Section 1 of Ordinance No. 669 are hereby amended so that same shall hereafter read and be as follows:

175. Insurance Companies, Upon each Insurance Company other than Fire and Marine Insurance Companies doing business in the City of Prichard. \$20.00 and an amount equal to \$1.00 on each \$100.00 and major fraction thereof, on gross premiums, less return premiums, received during the preceding year on policies issued during said year to citizens of Prichard. On or before March 1st of each year, each Insurance Co., other than Fire and Marine Companies, which did any business in or wrote any insurance for any citizen or resident of the City of Prichard shall furnish to the Mayor of the City of Prichard a statement in writing verified by the President, Vice President or Secretary of such company, setting out and showing the full and the true amount of gross premiums, less premium returns, received during the preceding year on all policies of such insurance issued in the City of Prichard during the preceding year and shall accompany such statement with the amount of license due from said Company. Failure to make such report or to pay the license due on or before the 1st day of March shall forfeit the right of such company to do business until such time as such failure shall be corrected and shall subject such company and its agents to such penalties as are otherwise prescribed by the ordinances of the City of Prichard for failure to pay licenses or privilege taxes.

176. Insurance Companies, Fire and Marine. Upon each Fire and Marine Insurance Company

doing business in the City of Prichard: An amount equal to 4% on each \$100 or major fraction thereof of gross premiums, less return premiums, on policies issued during the preceding year or on property, real or personal, located in the City of Prichard, and no credit shall be allowed or made on account of the cost of reinsurance by such Company in a Company not authorized to do business in this state. On or before March 1st of each year, each Fire and Marine Company which did any business in or wrote any insurance on property, real or personal, located in the City of Prichard shall furnish the Mayor of the City of Prichard a statement in writing verified by the President, Vice President, or Secretary of such company, setting out and showing the full and true amount of gross premiums, less premium returns, received during the preceding year on all policies of such insurance issued on property, real or personal in the City of Prichard during the preceding year and shall accompany such statement with the amount of license due from said company. Failure to make such report or to pay the license due on or before the 1st day of March shall forfeit the right of such Company to do business until such time as such failure shall be corrected and shall subject such company and its agents to such penalties as are otherwise prescribed by the ordinance of the City of Prichard for failure to pay licenses or privilege taxes.

G. V. DISMUKES, Mayor

ATTEST:

BERNICE H. CENTANNE,
City Clerk

The Citizen: February 21, 1957